

**ROUND MOUNTAIN WATER AND SANITATION DISTRICT
RESOLUTION NUMBER 2021-14**

**A RESOLUTION TO ADOPT A BOARD OF DIRECTORS COMPENSATION
POLICY**

WHEREAS, those who serve on the Board of Directors (Board) of the Round Mountain Water and Sanitation District (District) invest their time, talents and expertise as the governing body of the District, and

WHEREAS, the District desires to appropriately compensate Board Members for their investment as the governing body of the District, subject to the definitions and limitations as prescribed by the relevant Colorado revised statutes, and

WHEREAS, the District has drafted a policy defining the compensation package, along with its stipulations and limitations.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND MOUNTAIN WATER AND SANITATION DISTRICT, COLORADO TO:

Adopt the “Round Mountain Water and Sanitation District Board of Directors Compensation Policy” as attached to this Resolution.

ADOPTED, this 16th day of December 2021

Charles Bogle, Chairman

ATTEST:

Steve Lasswell, Vice Chair

Round Mountain Water and Sanitation District

Board of Directors

Compensation Policy

Limitations:

For Directors serving a term of office commencing after January 1, 2018, Directors may receive compensation not in excess of \$2,400 per annum, payable not to exceed \$100 per meeting attended (statute 32-1-902(3)(a), C.R.S.). Any “perks” received by a Director may be considered compensation and subject to the limitations, unless they are in exchange for value actually received or are considered to be a valid expense otherwise subject to reimbursement. A study session is considered a special meeting for which compensation is allowed, if all the following Special meetings conditions are met:

- Special meetings include study sessions at which a quorum of the Board is in attendance and notice of the meetings has been given in accordance with statute 24-6-402(2)(c), C.R.S. and at which information is presented to the Board, but no official action can be taken by the Board.

No Director shall receive any compensation as an employee of the District (statute 32-1-902(3)(b), C.R.S.).

Reimbursement:

Reimbursement of actual expenses for Directors shall not be considered compensation (statute 32-1-902(3)(b), C.R.S.). Actual expenses may include mileage and out-of-pocket expenses incurred in service as a Director.

Gifts:

Although the law regarding quarterly reports of gifts, honoraria, or other benefits received in connection with a Director’s public service excludes special district Directors whose annual compensation does not exceed \$2,400 (statute 24-6-203(1)(b)(l), C.R.S.), Round Mountain Water and Sanitation District, to avoid potential conflicts of interest, will abide by Amendment 41 adopted in 2006, placing a prohibition on gifts with a value exceeding \$53.

Compensation:

Directors serving on the Board of the Round Mountain Water and Sanitation District will receive compensation of \$100 for each regularly scheduled Board meeting attended and for each Special meeting attended, capped at a maximum of \$2,400 per annum. Once the compensation cap of \$2,400 is reached at any time within a calendar year, no further compensation will be given for meetings attended until the start of the next calendar year.